## bCmb

#	DUE DATE	PARTY	CATEGORY	ACTION/STEP
1	January 6, 2025	BCMB, DRPs & RPs	Confirmation of DRP & RP status	<ul> <li>BCMB to confirm the parties Designated Registered</li> <li>Participants (DRPs) &amp; Registered Participants (RPs)</li> <li>participating in the HCR <ul> <li>Issue public notice of HCR commencement,</li> <li>identifying DRPs and asking for RPs to come</li> <li>forward. Window to apply as an RP closes as per</li> <li>item 20.</li> </ul> </li> </ul>
2	February 19, 2025 (BCMB Board Meeting)	BCMB Board	Commencement of HCR	<ul> <li>Directs the commencement of the HCR process</li> <li>Identify and confirm DRPs &amp; RPs</li> <li>Confirm RP Selection Committee</li> <li>Set timelines</li> <li>Selection of Target Date (May 1, 2026)</li> <li>Selection of Cut-off Date (July 31, 2025)</li> <li>Identification of Reports to be used or obtained by DCA for DCA Report</li> <li>Appoint Facilitator</li> </ul>
3	February 20, 2025	BCMB	Commencement of HCR	<ul> <li>BCMB to:</li> <li>Confirm commencement with the DRPs &amp; RPs</li> <li>Provide DRPs &amp; RPs with the: <ul> <li>Final Time and Motion Study</li> <li>Guidelines for engagement</li> <li>HCR schedule</li> </ul> </li> </ul>
4	February 24, 2025	DCA	RFP – Return Margin (RM) Expert	DCA to submit the draft RFP for the Return Margin Expert
5	March 7, 2025	ALL	RFP –RM Expert	Virtual Meeting to review RM Expert RFP with DCA
6	March 11, 2025	DCA	RFP –RM Expert	DCA to issue RFP for RM Expert
7	April 8, 2025	DCA	RFP – RM Expert	DCA to award RM Expert contract
8	April 15, 2025	DCA	RFP – Real Estate (RE) Expert	Circulated draft RFPs and list of candidates to the DRPs & RPs for Real Estate Expert
9	April 25, 2025	DRPs & RPs	RFP – RE Expert	Provide written feedback on draft RFPs for RE Expert
10	May 5, 2025	ALL	RFP – RE Expert	Virtual Meeting with DCA to review draft RFP and list of candidates for the RE Expert

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#	DUE DATE	PARTY	CATEGORY	ACTION/STEP
11	May 12, 2025	DCA	RFP – RE Expert	Issue RFPs for the RE Expert
12	June 4, 2025	DCA	Expert Report	DCA to circulate Return Margin Report
13	June 19, 2025	DRPs & RPs	Information Requests	Submission of DRP & RP Information Requests to the DCA
				on Return Margin Report
14	June 19, 2025	DCA	RFP – RE Expert	Award RE Expert Contract
15	July 9, 2025	DCA	Information Requests	DCA responses to DRP & RP Information Requests on
				Return Margin Report
16	July 31, 2025	DCA	Cut-Off	Cut-Off Date for collection of UCA data
17	August 21, 2025	DCA	RFP – RE Expert	Receives Real Estate Report
18	August 29, 2025	DCA	RFP – RE Expert	Circulate Real Estate Report
19	October 30, 2025	DCA	Phase I and II Reports	DCA to issue Phase I and II Reports
20	November 6, 2025	BCMB	Confirmation of DRP & RP status	Window to apply as an RP officially closes. (HCR By-law: An application for Registered Participant status may only be submitted to the BCMB up to and including one week after the Data Collection Agent provides the BCMB with the HCR Phase I and Phase II Reports.)
21	November 26, 2025 (BCMB Board Meeting)	DCA	Phase I and II Reports	Present Phase I and II Reports to BCMB Board, DRPs & RPs and Facilitator (following board meeting will be Facilitator meeting on schedule)
22	November 27, 2025	DRPs & RPs	Information Requests	Submission of DRP & RP Information Requests to the DCA
23	December 12, 2025	DCA	Information Requests	DCA responses to DRP & RP Information Requests
24	January 16, 2026	DRPs & RPs	Written Statements	Submission of DRP & RP Written Statements
25	January 30, 2026	DRPs & RPs	Information Requests	Submission of DRP & RP Information Requests regarding DRP & RP Written Statements
26	February 13, 2026	DRPs & RPs	Information Requests	Submission of DRP & RP responses to DRP & RP Information Requests
27	March 6, 2026	DRPs & RPs	Rebuttal Statements	Submission of DRP & RP Rebuttal Statements
28	March 13, 2026	DCA	Volume Forecast	Reassessment of volume forecast – if ≥1% change, forecast will be readjusted and distributed to all parties

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#	DUE DATE	PARTY	CATEGORY	ACTION/STEP
29	March 24-27, 2026	DRPs & RPs, DCA, BCMB, Facilitator	Facilitation	Facilitated Negotiations
30	April 8, 2026	Facilitator	Facilitation	Submission of Final Report – identifying agreement and/or outstanding issues
31	April 2026 (BCMB Board Meeting Date to be determined)	BCMB Board, DRPs & RPs, Facilitator, BCMB, DCA	BCMB Board Decision	DRP & RP Presentations to BCMB Board. Board meeting to approve agreement and set HCs, or commence a Board hearing or commence an arbitration panel for purposes of setting HCs